STEEL MILLS WORK AT 70 P. C. CAPACITY

Better Deliveries Are Made and Buying for Prompt Shipment Declines.

RAIL MILLS REMAIN BUSY

Sheets and Pipe in Great Demand-Wire Orders Are Large.

While current pig iron prices are rereded as altogether too high if there is
be efficiency in making coke and pig
on, the market has been under little
essure. Declines in pig iron occur
rough competition, but there cannot
competition where there is no inity. Bessemer iron remains quotable
its former price of \$33, Valley, there
ving been sales in the last few days
this price. Basic iron has shown
me unexpected strength, for at least
te good sized lot has gone through at
a \$30 price quoted a week ago. Founyiron, on the other hand, has dened \$2, on a variety of small lots, the
arket being quotable as folows: Besmer, \$33: basic, \$30; malleable, \$30;
undry, \$30.

The drop in furnace coke from \$12 to, the ruling price a week ago, was pid. In the last week the decline has sen only \$1 to \$1.50, the market being notable at \$7.50 to \$8. Foundry coke as softened a trifle. Particularly good ands readily bring \$11, the quotable clee a week ago, while common ording standard foundry coke can be

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RANGE OF UNITED STATES GOVERNMENT BONDS.

Prices Continue to Advance in Primary Textile Markets | 100.40 | 100.50 | 3.43 | 161 | 246 | (1923-47) | ... | 100.52 | 100.60 | 100.44 | 100.50 | ... | 10 | 98.90 | 99.20 | 4.12 | ... | 15t cv. 48 | ... | ... | 15t cv. 48 | ... | ... | 15t cv. 48 | ... | 15t cv. 48 | ... | 15t cv. 44 | 1932-47 | 98.20 | 98.28 | 98.26 | 98.25 | ... | 15t cv. 4448 | (1932-47 | 98.20 | 98.26 | 98.26 | 98.26 | ... | 15t cv. 4448 | (1932-47 | 98.20 | 98.26 | 98.26 | 98.26 | 98.26 | ... | 15t cv. 4448 | (1927-42 | 98.12 | 98.16 | 98.20 | 98.20 | 98.20 | ... | 15t cv. 4448 | (1927-42 | 98.50 | 98.50 | 98.50 | 98.50 | ... | 15t cv. 4448 | (1927-42 | 98.50 | 98.34 | 98.24 | 98.20 | 98.20 | 98.20 | 100.00 | 100.00 | ... | 15t cv. 4448 | (1927-42 | 98.20 | 98.20 | 98.24 | 98.24 | 98.24 | ... | 15t cv. 4448 | (1927-42 | 98.20 | 98.20 | 98.24 | 98.24 | ... | 15t cv. 4448 | (1927-42 | 98.20 | 98.20 | 98.24 | 98.24 | ... | 15t cv. 4448 | (1927-42 | 98.20 | 98.20 | 98.24 | 98.24 | ... | 15t cv. 4448 | (1927-42 | 98.20 | 98.20 | 98.20 | 98.20 | 98.20 | ... | 15t cv. 4448 | (1927-42 | 98.20 | 98.20 | 98.20 | 98.20 | 98.20 | ... | 15t cv. 4448 | (1923-25 | 200.28 | 100.28 | 100.28 | 100.28 | ... | 100.20 | ... | 100.20 | 100.20 | 100.30 | ... | 100.20 | 100.20 | 100.30 | ... | 100.20 | 100.20 | 100.30 | ... | 100.20 | 100.20 | 100.30 | ... | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 | 100.20 -Sales Increasing.

WOOLEN FABRICS HIGHER

Quotations on Raw Materials Expected to Be Reflected in Other Cloths.

Pennsylvania	Paks & Co	Union Pacific
7a 1930		5 954
1100	Seaboard A L	
Pennsylvania		15 954
814 1036	adj 5a 1949	
10100		
Pan-Am P &		17 851
lat eq Ta		6 854
4103		11 854
Pennaylvanis	as Seaboard A L	
men 4165 A		5 854
		2 854
2 9	Stamped 5714	United Drug
1 9:		8s 1941
1 9		91124
1 95		25112
14 0		United By Inv
2 0		50 1920
9 91		1 879
Pere Marque		U S Real & In
A 5a 1956		5. 1924
5 97		10 083
Phildelpnia (2101	2 989
ref 6e 1944		U S Rubber
2100		
PCCABL	Shar Str Hoop	
58 A 1970		U S Rubber
Prod & Ref	1 99%	7e 1928
Se 1931	2	1102
OH 1991	on the	T. & Dubban

The state of the s

CLEARING HOUSE STATEMENT

BUSINESS OUTLOOK Average Figures for Week Ended Saturday, October 28, 1922 MEMBERS FEDERAL RESERVE SYSTEM.

Trust Companies Not Members of Federal Reserve System.

Title Guarantee & Tr. . . . Lawyers Title & Trust . . . \$1,354,000 \$3,977,000 \$35,392,000 \$1,038,000 902,000 1,784,000 17,550,000 \$14,000 \$52,793,000 26,650,000

Members Fed. Res. Bk. . \$4,432,361,000 State Banks, not mem-bers Fed. Res. Bank. . . . 105,253,000 Trust companies, not members Fed. Res. Bk. . 79,806,000 105,253,000 5,411,000 3,787,000 48,638,000 52,755,000 53,466,000 1,819,000 79,806,000 2,148,000 5,943,000

Circulation. Inc. 17,000
Aggregate reserve, \$567,028,000; reserve required, \$515,851,080; excess reserve, \$51,173,020;
Government deposits deducted in average statement, \$98,812,000; in actual statement,
\$98,505,000.
Detailed reports in average statement include deposits in foreign branches: (a) \$98,542,000;
(b) \$9,855,000; (c) \$83,152,000; (d) \$93,000; (e) \$25,369,000.
Balances carried in foreign banks as reserve against such deposits; (a) \$22,925,000; (b) \$602, 000; (c) \$7,651,000; (d) \$93,000; (c) \$2,908,000.

Additio	nal Bank a	nd Trust	Company R	eports.	
Institutio	ns Clearing T	hrough Men	bers-Average	Figures -	
,	for Week	Ended Octol	ber 28, 1922.		
Nat	Loans. \$11,435,700 10,095,000	Cash. \$156,800 2,385,000	Reserve Deposits in N. Y. and Elsewhere \$1,211,900 1,385,000	Deposits with Banks and Trust Companies. \$437,900	Gross Deposits \$10,901.50 20,940.00
W.R.) and	13,235,735 7,673,000 4,885,000	20,559 163,000 623,000	561,842 1,205,000 440,000	1,060,168	12,939,82 8,292,00 5,551,00

blic Nat enty-third Ward	78,443,000 6,220,600	1,723,000 344,600	5,273,000 834,500	3,044,000	77,583,00 7,040,40
_ T	rust Compa	nies-Ave	rage Figure		
nerican. nr al Union. nmercial ppire lton dson itsel States	\$20,341,414 222,604,000 8,351,000 43,636,000 9,720,600 6,186,600 67,983,460	\$689,537 24,748,000 799,000 8,474,700 1,409,100 493,400 5,100,006	\$2,164,508 6,459,000 467,000 4,554,500 185,100 1,044,200 4,355,079	\$188,022 1,769,000 38,000 2,845,000 95,700	920,358,22 226,98 9,795,00 48,605,00 10,018,10 6,559,40 59,548,60
Cash includes deposit	ts at Foderal R.	eserve Bank:	Central Union	Trust Compar	ay, \$22,965.

Condended Report by State Banking Summary of State banks and trust companies in Greater No.	77-3-3-4		in Clearing
Loans, discounts, investments, &c. Gold. Currency and bank notes Deposits with Federal Reserve Bank of New York Total deposits Do—Eliminating amounts due from reserve depositaries and from other banks and trust companies in New York city and United States deposits. RESERVE.	770,219,3 4,161,5 18,743,1 67,180,4 811,446,3	200 Inc. 100 Dec. 100 Dec. 500 Dec.	\$4,342,800 1,400 367,400 4,547,200 8,562,100 5,677,100
Cash in vault \$27.837,000 Deposits in banks and trust companies 8.185,900	P. C. 16.41 4.83	Trust Cor \$62,253,70 22,866,10	0 18.97 5.13
Total \$38,022,900 Aggregate reserve on deposits Per cont. of legal reserve.	\$121,142,	585,119,80 700 Dec.	\$5,745,000 19.6

BID AND ASKED QUOTATIONS N. T. STOCK EXCHANGE QUOTATIONS

FOREIGN GOVERNMENT AND MUNICI PAL BONDS.

Fresh Bullish Advices Lift Prices in Dull Session-Shorts Quit Selling.

the expectations of many traders yeserday when it advanced about 40 to 47